1-India has highest number of stillbirths: Lancet report
India has the dubious distinction of having the highest number of stillbirths in the world. This finding comes after the country recorded the worst female child sex ratio ever (Census 2011). India figures at the top of 10 countries that have the highest number of stillbirths, according to the Stillbirth series published in the British medical journal, The Lancet. As high as 66 per cent (1.8 million) stillbirths in the world occur in just 10 countries. India is followed by Pakistan, Nigeria, China, Bangladesh, Congo, Ethiopia, Indonesia, Afghanistan and Tanzania. The top five — India, Pakistan, Nigeria, China and Bangladesh — alone represented half of all stillbirths worldwide. In India, the stillbirth rates varied from 20 to 66 per 1,000 total births in different States. China has made some progress over the years to reduce its figure.

2-BRICS nations make the first move with local currencies
The BRICS nations inked a pact to use their own currencies instead of the U.S. dollar in issuing credit or grants among each other and pushed for the early conclusion of an India-initiated U.N. comprehensive anti-terror law. The decision was taken after deliberating on the international situation, financial situation, climate and security.

3-Mini Ratna status for Pawan Hans
Pawan Hans Helicopters Limited has been conferred the Mini Ratna Category I status. It has been providing services to the paramilitary forces and support services for oil exploration. Recently, the company established its own training school.

4-Reckitt Benckiser named Rakesh as global CEO
Leading global consumer goods firm Reckitt Benckiser Group (RB) announced the appointment of India-born Rakesh Kapoor as the Chief Executive Officer designate of the company. Mr. Kapoor, who joined RB in India in 1987, is now the Executive Vice-President global category development at RB and an Executive Committee member.

5-Swiss firm Glencore's biggest IPO
Swiss commodities giant Glencore announced the world's biggest initial public offering so far this year, saying it plans to enter the London and Hong Kong stock markets to raise up to $11 billion. The bid to raise between $9 billion and $11 billion (Euro 6.2 billion to Euro 7.6 billion) is to be completed in May, and values the world's biggest commodities trader by revenues at up to $60 billion. The IPO is set to be the world's largest this year, doubling the $5.5 billion offering in Singapore of Hong Kong billionaire Li Ka-shing's Hutchison Port Holdings Trust last month. Founded in April 1974 by trader Marc Rich, Glencore operated initially out of a small apartment in central Switzerland's Zug canton. But it quickly emerged as a key trader in the commodities sector.

6-GE Capital names new head of Asia-Pacific
GE Capital said it has named Xavier Durand as president and chief executive of its Asia-Pacific arm, as its parent GE focuses more keenly on its fastgrowing emerging markets operations. Durand was most recently GE Capital's head of global banking business in Western Europe. He replaces Steve Sargent, who was appointed president of GE Australia and New Zealand. Durand will be based in Tokyo.
7-ZTE bags China Unicom deal

ZTE Corp, China's second-largest maker of phone-network equipment, said it won a contract from China United Network Communications Group Co to upgrade networks in seven cities to deliver high-speed mobile access. Financial terms weren't disclosed in an emailed statement from Shenzhen-based ZTE today. China United Network Communications, also known as Unicom, is the second-largest mobile-phone company in China and the parent of China Unicom (Hong Kong) Ltd. China Unicom, which started offering its third-generation mobile service in October 2009, said last month it would improve networks in 56 cities this year to raise the speed at which users can download videos, games or music by 46 percent. The upgrade is to a technology called evolved high-speed packet access, or HSPA+.

8-RBI to gauge manufacturing growth in Industrial Outlook Survey

The Reserve Bank of India (RBI) launched its Industrial Outlook Survey for April-June, 2011 period to gauge the progress of the manufacturing sector that has pulled down industrial growth. The survey would give an insight into the perception of the public and private companies engaged in manufacturing activities about their own performance and their prospects, the RBI said in a statement. The RBI has been conducting this survey since 1998. The findings of the Survey provide useful forward looking inputs for policymakers, analysts and businesses. The RBI has mandated the Centre for Research Planning and Action (CERPA) for conducting the survey in the current quarter.

9-Chinese markets to offer ‘human breast milk’ in 2 years

In two years, Chinese market will be selling dairy products that will be produced by genetically modified cattle and would contain most of the nutrients as in human breast milk. The Chinese Ministry of Agriculture has given the green light to test production of the human-like milk. The milk, which cows produced after researchers tweaked their genetic codes, is rich in lactalbumin, lactoferrin, and lysozume - proteins that abound in human breast milk. The modified milk have earlier passed the safety tests of the Chinese Center for Disease Prevention and Control, which said the milk “proved more healthy than the conventional one".